

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral zone, supporting uptrend.

*The soybeans prices are likely to gain in Thursday's session.*



**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |     | S1   | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean                         | NCDEX | Jul | 3700 | 3677      | 3755 | 3784 | 3805 |
| Intraday Trade Call             |       |     | Call | Entry     | T1   | T2   | SL   |
| Soybean                         | NCDEX | Jul | BUY  | 3745-3747 | 3766 | 3776 | 3736 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed prices featured losses Wednesday.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Thursday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed                         | NCDEX | Jul | 3493        | 3475      | 3517 | 3558 | 3579 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Jul | <b>SELL</b> | 3527-3529 | 3508 | 3498 | 3538 |

\* Do not carry-forward the position next day.

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