

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices extended gains Thursday.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral zone, supporting uptrend.

*The soybeans prices are likely to gain in Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3725	3684	3776	3837	3870
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3766-3768	3787	3797	3757

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed prices featured gains Thursday.
- The prices closed above 9-day and 18-day EMA, indicating firmness in the market.
- MACD is heading upwards in negative territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3493	3470	3533	3558	3581
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3523-3525	3544	3554	3514

\* Do not carry-forward the position next day.

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