

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals close below previous day's level.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- Stochastic is rising in neutral zone, supporting the uptrend.

*The soybeans prices are likely to gain in Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3750	3725	3783	3805	3870
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3773-3775	3794	3804	3764

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed prices slightly fell Tuesday.
- The prices closed above 9-day and 18-day EMA, indicating firmness in the market.
- MACD is heading upwards in negative territory.
- RSI and Stochastic are easing in neutral zone, supporting the losses.

*The RM seed prices are expected to fall in Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3522	3501	3549	3592	3614
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	<b>SELL</b>	3558-3560	3539	3529	3569

\* Do not carry-forward the position next day.

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