

Commodity: Soybean
Contract: Jul

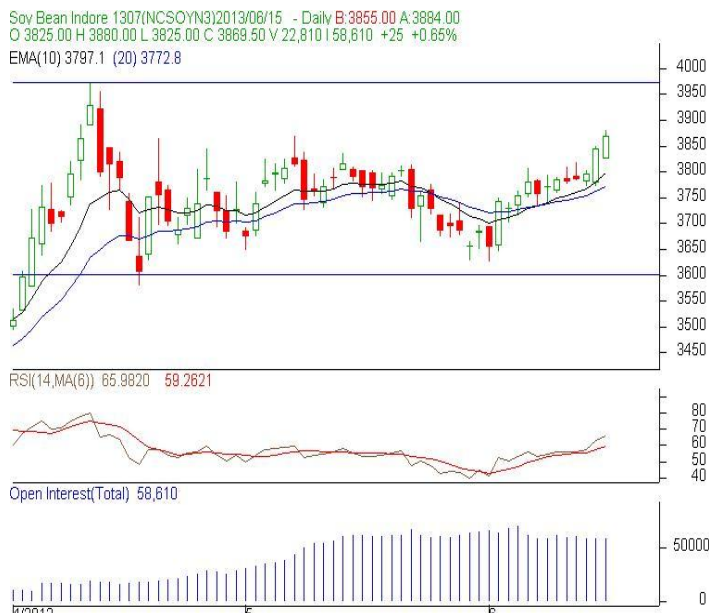
Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying interest in soybean.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is rising in neutral region while stochastic is heading upwards in overbought zone, indicating firm tone.

The soybeans prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3780	3800	3862	3910	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3840-3850	3880	3890	3827.50

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices featured mild gains, Saturday.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, supporting the losses.


Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3450	3465	3530	3580	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	Wait	-	-	-	-

* Do not carry-forward the position next day.

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