

**Commodity: Soybean**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals continued buying support in soybean.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are heading upwards in overbought zone, warranting correction.

*The soybeans prices are likely to gain in Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3825	3770	3956	4000	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	<b>BUY</b>	3946-3948	3967	3977	3937

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed prices featured losses Tuesday.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- MACD is easing in negative territory.
- RSI is easing in neutral region, supporting the losses.

*The RM seed prices are expected to fall in Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3488	3466	3521	3572	3597
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	<b>SELL</b>	3538-3540	3519	3509	3549

\* Do not carry-forward the position next day.

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