

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals correction in soybean, after continued gains in previous days.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI and stochastic are easing in overbought zone, indicating further losses.

The soybeans prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3870	3837	3927.5	4000	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3949-3951	3930	3920	3960

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Long upper shadow depicts prices could not sustain at higher levels.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- MACD is easing in negative territory.
- Stochastic is easing in neutral region, supporting the losses.

The RM seed prices are expected to fall in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3490	3485	3522	3550	3574
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3532-3534	3503	3493	3543

* Do not carry-forward the position next day.

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