

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Side-ways movement featured in the soybean Thursday.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is rising in overbought zone, indicating further losses.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3870	3837	3940	4000	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3930-3932	3951	3961	3921

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured mild gains Thursday.
- The prices closed above 9-day and 18-day EMA, indicating firmness in the market.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3500	3470	3532	3572	3595
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3522-3524	3553	3563	3513

* Do not carry-forward the position next day.

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