

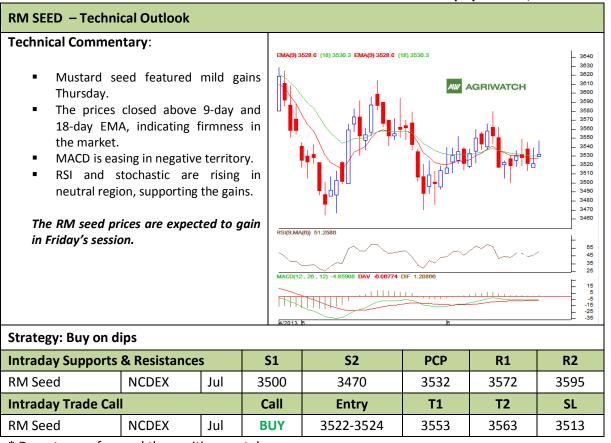
Commodity: Soybean Exchange: NCDEX
Contract: Jul Expiry: Jul 20<sup>th</sup>, 2012

## **SOYBEAN – Technical Outlook Technical Commentary:** AW AGRIWATCH Side-ways movement featured in the soybean Thursday. 3900 Prices closed above 9-day and 18-day 3850 EMA, indicating firm tone in near-3800 3750 MACD is heading upwards in positive territory. 3650 RSI is rising in overbought zone, 3600 indicating further losses. 3550 The soybeans prices are likely to gain in 80 Friday's session. 120 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jul 3870 3837 3940 4000 4030 **Intraday Trade Call** T2 Call T1 SL Entry Soybean **NCDEX** Jul **BUY** 3930-3932 3951 3961 3921

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul Expiry: Jul 20<sup>th</sup>, 2012



<sup>\*</sup> Do not carry-forward the position next day.

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