

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, indicating further losses.

*The soybeans prices are likely to ease in Saturday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3845	3815	3883	3955	3985
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	<b>SELL</b>	3892-3894	3873	3863	3903

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Range bound movement featured in the mustard seed Friday.
- The prices closed below 18-day EMA, indicating weakness in the market.
- MACD is easing in negative territory.
- RSI is falling in neutral zone while, supporting the losses.

*The RM seed prices are expected to ease in Saturday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3500	3488	3529	3549	3566
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	<b>SELL</b>	3539-3541	3520	3510	3550

\* Do not carry-forward the position next day.

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