

**Commodity: Soybean**  
**Contract: Jul**

**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals sharp fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone, indicating further losses.

*The soybeans prices are likely to ease in Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3675	3629	3742	3870	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	<b>SELL</b>	3752-3754	3733	3723	3763

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Mustard seed nosedived Monday.
- The prices closed below 9-day and 9-day and 18-day EMA, indicating weakness in the market.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

*The RM seed prices are expected to ease in Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3470	3464	3493	3548	3566
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	<b>SELL</b>	3502-3504	3483	3473	3513

\* Do not carry-forward the position next day.

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