

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals continued selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in the near-term.
- RSI is falling in oversold zone, indicating further losses.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3519	3462	3635	3700	3749
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3638-3640	3619	3609	3650

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed extended losses in the session.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- RSI is falling in the neutral zone, supporting the losses.

The RM seed prices are expected to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3400	3372	3421	3454	3518
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3426-3428	3408	3398	3447

* Do not carry-forward the position next day.

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