

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals continued selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in the near-term.
- RSI is falling in oversold zone, indicating further losses.

The soybeans prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3600	3562	3622	3681	3736
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3625-3627	3611	3604	3641

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed extended losses in the session.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- RSI is falling in the neutral zone, supporting the losses.

The RM seed prices are expected to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3361	3325	3381	3414	3476
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3384-3386	3365	3356	3395

* Do not carry-forward the position next day.

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