

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is easing in neutral zone, indicating losses.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3580	3545	3640	3727	3772
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3650-3652	3631	3621	3661

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured uptrend in the market.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- MACD is easing in negative territory.
- RSI is heading upwards in oversold zone, supporting the gains.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3385	3374	3411	3450	3466
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3401-3403	3422	3432	3392

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