

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals steady to weak price sentiments.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- RSI and stochastic falling in the neutral zone, indicating weakness.

The soybeans prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3519	3462	3626	3713	3775
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	Below 3629	3609	3600	3640

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed witnessed fall after slight recovery.
- The prices closed below 9-day and 18-day EMA, indicating weakness in the market.
- RSI is heading lower in oversold zone indicating likely rise in prices in near term.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3350	3330	3399	3450	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	Below 3402	3385	3377	3312

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.