

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, indicating further losses.

*The soybeans prices are likely to ease in Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3030	3010	3110	3196	3241
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>SELL</b>	3120-3122	3101	3091	3131

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Mustard seed featured gains in the market.
- The prices closed above 9-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3350	3330	3442	3485	3493
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3452-3454	3473	3483	3453

\* Do not carry-forward the position next day.

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