

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals mild gain in the prices.
- Prices closed below 9-day and 18-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI and stochastic are easing in neutral zone.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on rally

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3052	3030	3139	3190	3215
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3145	3180	3185	3127.5

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed featured losses in the market.
- The prices closed below 9-day EMA.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to trade range bound in Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3420	3390	3475	3530	3560
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	Above 3480	3505	3510	3467.5

* Do not carry-forward the position next day.

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