

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals mild gain in the prices.
- Prices closed below 9-day and 18-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI and stochastic are easing in neutral zone.

The soybeans prices are likely to gain in Monday's session.



Strategy: Buy on rally

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3100	3085	3154	3215	3238
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3175	3200	3210	3162.5

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured slight gains in the market.
- The prices closed below 9-day EMA.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

The RM seed prices are expected to trade range bound in Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3440	3425	3482	3545	3562
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3490	3512	3520	3479

* Do not carry-forward the position next day.

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