

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, indicating further losses.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3120	3102	3140	3220	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	3150-3152	3132	3122	3162

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed could not sustain at higher level.
- The prices closed below 18-day EMA, indicating weakness in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region, supporting the losses.

The RM seed prices are expected to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3460	3442	3481	3526	3547
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	3490-3492	3471	3461	3501

* Do not carry-forward the position next day.

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