

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- Prices closed above 9-day and 18-day EMA, indicating likely rise in near-term.
- RSI is increasing in the neutral zone, indicating further gains.

The soybeans prices are likely to rise in Friday's session.



Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3162	3110	3205	3249	3275
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3209	3224	3231	3199

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices featured gains in the session.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- RSI is rising in neutral region, indicating gains.

The RM seed prices are expected to rise in Friday's session.


Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3475	3442	3505	3549	3581
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	Above 3510	3523	3528	3501

* Do not carry-forward the position next day.

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