

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- Prices closed just above 9-day and 18-day EMA, indicating steady to slightly firm tone.
- RSI is declining in the neutral zone, indicating likely fall in near term.

The soybeans prices are likely to rise in Saturday's session.



Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3137	3104	3179	3229	3275
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3184	3200	3208	3173

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices featured decline in the session.
- The prices closed below 9-day and 18-day EMA, indicating fall in near-term.
- RSI is rising in neutral region, indicating weakness.

The RM seed prices are expected to fall in Saturday's session.


Strategy: Sell near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3417	3400	3458	3519	3560
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	Below 3452	3439	3434	3461

* Do not carry-forward the position next day.

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