

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA, indicating a weak tone.
- RSI is declining in the neutral zone, indicating likely fall in prices.

The soybeans prices are likely to ease in Monday's session.



Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3067	3015	3112	3169	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3107	3089	3081	3118

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed prices featured decline in the session.
- The prices closed below 9-day and 18-day EMA, indicating fall in near-term.
- RSI is easing in neutral region, indicating weakness.

The RM seed prices are expected to fall in Monday's session.



Strategy: Sell near entry level.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3350	3325	3412	3469	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	Below 3406	3388	3380	3415

* Do not carry-forward the position next day.

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