

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- Prices closed below 9-day and 18-day EMA
- RSI is declining in the neutral zone, indicating likely fall in prices.

The soybeans prices are likely to trade range bound in Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3100	3080	3155	3200	3225
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3150	3180	3185	3132

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices featured gains in the session.
- The prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region, indicating consolidation.

The RM seed prices are expected to trade range bound in Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3400	3378	3453	3500	3520
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3440	3465	3470	3427.50

* Do not carry-forward the position next day.

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