

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- Prices closed between 9-day and 18-day EMAs.
- RSI is moving up in the neutral zone, indicating upward movement in prices.

*The soybeans prices are likely to trade firm in Wednesday's session.*



#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3147	3128	3166	3185	3204
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3165	3175	3180	3160

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Mustard seed prices could go down in the session.
- The prices closed below 9-day and 18-day EMA.
- RSI is moving down in neutral region, indicating bearish movement.

*The RM seed prices are expected to trade down in Wednesday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3420	3405	3435	3455	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>Sell</b>	Below 3440	3432	3428	3444

\* Do not carry-forward the position next day.

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