

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2012

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9-day and 18-day EMAs.
- However, RSI is moving up in the neutral zone, indicating firmness in the prices.

*The soybeans prices are likely to trade range bound in Friday's session.*



**Strategy: Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3124	3102	3145	3163	3181
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Mustard seed prices could go down in the session.
- The prices closed below 9-day and 18-day EMA.
- RSI is moving down in oversold region, might take correction in short run.

*The RM seed prices are expected to trade down in Friday's session.*



**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3363	3342	3385	3408	3432
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>Sell</b>	Below 3387	3375	3369	3393

\* Do not carry-forward the position next day.

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