

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9-day and 18-day EMAs.
- However, RSI is moving up in the neutral zone, indicating firmness in the prices.

The soybeans prices are likely to trade range bound in Friday's session.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3124	3102	3145	3163	3181
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices could go down in the session.
- The prices closed below 9-day and 18-day EMA.
- RSI is moving down in oversold region, might take correction in short run.

The RM seed prices are expected to trade down in Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3363	3342	3385	3408	3432
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3387	3375	3369	3393

* Do not carry-forward the position next day.

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