

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs.
- RSI is moving down in the neutral zone, indicating bearishness in the prices.

The soybeans prices are likely to trade down in Saturday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3099	3072	3125	3160	3194
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3133	3119	3112	3140

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices reveals gain in the market.
- The prices closed below 9-day and 18-day EMA.
- RSI is moving near oversold region, might take correction in short run.

The RM seed prices are expected to trade up in Saturday's session.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3372	3353	3392	3408	3425
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3382	3396	3403	3375

* Do not carry-forward the position next day.

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