

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs.
- RSI is moving down in the neutral zone, indicating bearishness in the prices.

The soybeans prices are likely to trade down in Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3112	3101	3123	3139	3155
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3128	3118	3113	3133

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation.
- The prices closed below 9-day and 18-day EMA.
- RSI is moving up in neutral zone support to firmness.

The RM seed prices are expected to trade up in Monday's session.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3386	3376	3395	3404	3412
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Wait	-	-	-	-

* Do not carry-forward the position next day.

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