

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs.
- RSI is moving down in the neutral zone, indicating bearishness in the prices.

The soybeans prices are likely to trade down in Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3033	3014	3052	3078	3105
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3059	3045	3038	3066

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- The prices closed below 9-day and 18-day EMA.
- RSI is moving down in oversold zone.

The RM seed prices are expected to trade down in Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3286	3259	3314	3359	3405
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3332	3312	3302	3342

* Do not carry-forward the position next day.

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