

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is moving down in the neutral zone, indicating fall in the prices.

The soybean prices are likely to trade down in Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2970	2945	3000	3071	3105
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 2995	2975	2965	3007

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downward trend in the market.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is moving down in oversold zone.

The RM seed prices are expected to ease in Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3177	3149	3228	3261	3305
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3223	3203	3193	3235

* Do not carry-forward the position next day.

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