

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is rising in the neutral zone, indicating likely gain in prices in the near term.

*The soybean prices are likely to trade down in Saturday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2914	2883	2952	3000	3037
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	Below 2946	2928	2919	2956.50

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20th, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals downward trend in the market.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is moving down in oversold zone indicating bearishness.

*The RM seed prices are expected to ease in Saturday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3100	3049	3143	3189	3244
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>Sell</b>	Below 3138	3123	3116	3147

\* Do not carry-forward the position next day.

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