

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

The soybean prices are likely to trade down in Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2883	2865	2931	3000	3037
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 2925	2905	2896	2937

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downward trend in the market.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is moving up in oversold zone indicating gains in near term.

The RM seed prices are expected to ease in Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3077	3029	3107	3189	3244
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3100	3081	3072	3112

* Do not carry-forward the position next day.

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