

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is easing in the oversold zone, indicating recovery in prices in the near term.

The soybean prices are likely to decline in Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2837	2805	2884	2950	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 2883	2863	2852	2895

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals downward trend in the market.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is easing in the oversold zone indicating gains in near term.

The RM seed prices are expected to ease in Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3029	3000	3071	3149	3244
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3066	3045	3035	3078.50

* Do not carry-forward the position next day.

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