

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed between 9-day and 18-day EMAs indicating likely gains.
- RSI is rising in the neutral zone, indicating recovery in prices in the near term.

*The soybean prices are likely to rise in Wednesday's session.*



#### Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2887	2805	2981	3049	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 2978	3000	3010	2965

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals downward trend in the market.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is rising in the oversold zone indicating gains in near term.

*The RM seed prices are expected to ease in Wednesday's session.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3059	3000	3125	3189	3244
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>Sell</b>	Below 3121	3101	3091	3133

\* Do not carry-forward the position next day.

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