

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is rising in the neutral zone, indicating recovery in prices in the near term.

The soybean prices are likely to rise in Thursday's session.



Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2887	2805	2971	3059	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 2976	3002	3014	2961

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is rising in the oversold zone indicating gains in near term.

The RM seed prices are expected to rise in Thursday's session.


Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3059	3000	3150	3199	3247
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3155	3175	3185	3143

* Do not carry-forward the position next day.

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