

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

*The soybean prices are likely to decline in Monday's session.*



**Strategy: Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2887	2805	2939	3011	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	Below 2936	2907	2900	2947

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals recovery in the prices.
- The prices closed between 9-day and 18-day EMA indicating gains.
- RSI is rising in the oversold zone indicating gains in near term.

*The RM seed prices are expected to rise in Monday's session.*


**Strategy: Buy.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3200	3163	3243	3347	3390
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3246	3266	3275	3234

\* Do not carry-forward the position next day.

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