

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

The soybean prices are likely to decline in Tuesday's session.



Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2887	2805	2931	3011	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 2927	2907	2900	2939

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- The prices closed between 9-day and 18-day EMA indicating gains.
- RSI is rising in the oversold zone indicating gains in near term.

The RM seed prices are expected to rise in Tuesday's session.



Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3200	3163	3249	3347	3390
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3254	3275	3284	3241

* Do not carry-forward the position next day.

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