

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts range bound movement in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is moving steady in the neutral zone, indicating prices to feature sideways movement in the near term.

*The soybean prices are likely to ease in Thursday's session.*



**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2881	2805	2934	3001	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	Below 2930	2910	2901	2942

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals decline in the prices.
- The prices closed between 9-day and 18-day EMA indicating gains.
- RSI is easing in the neutral zone indicating weakness.

*The RM seed prices are expected to ease in Thursday's session.*


**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3163	3112	3205	3300	3369
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	<b>Sell</b>	Below 3202	3182	3175	3214

\* Do not carry-forward the position next day.

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