

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts range bound movement in the market.
- Prices closed between 9-day and 18-day EMAs indicating recovery in prices.
- RSI is rising in the neutral zone, indicating gains in prices in the near term.

*The soybean prices are likely to rise in Saturday's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2911	2835	2961	3001	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 2964	2982	2988	2954

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed between 9-day and 18-day EMA indicating price recovery.
- RSI is moving higher in the neutral zone indicating a firm tone.

*The RM seed prices are expected to rise in Saturday's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3163	3112	3255	3300	3369
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3254	3270	3275	3245

*\* Do not carry-forward the position next day.*

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