

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts range bound movement in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is rising in the neutral zone, indicating gains in prices in the near term.

The soybean prices are likely to rise in Monday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2964	2911	3035	3101	3175
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3039	3060	3069	3027

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging higher in the neutral zone indicating a firm tone.

The RM seed prices are expected to rise in Monday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3163	3112	3281	3300	3369
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3284	3300	3308	3274.50

** Do not carry-forward the position next day.*

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