

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2012

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts range bound movement in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

*The soybean prices are likely to rise in Tuesday's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2964	2911	2997	3071	3135
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3000	3018	3027	2990.50

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is moving sideways in the neutral zone indicating a steady tone.

*The RM seed prices are expected to rise in Tuesday's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3173	3112	3284	3325	3369
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3284	3300	3308	3274.50

*\* Do not carry-forward the position next day.*

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