

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts price recovery in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is rising in the neutral zone, indicating upward tone in the near term.

The soybean prices are likely to rise in Wednesday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3000	2961	3062.50	3100	3155
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3066	3086	3095	3054

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is moving upwards in the neutral zone indicating uptrend.

The RM seed prices are expected to rise in Wednesday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3271	3225	3331	3369	3403
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3335	3355	3363	3323

** Do not carry-forward the position next day.*

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