

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound movement in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm sentiments.
- RSI is rising in the neutral zone, indicating gains in prices in the near term.

The soybean prices are likely to rise in Monday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	2975	2911	3061	3103	3175
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3066	3084	3092	3055

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging higher in the neutral zone indicating a firm tone.

The RM seed prices are expected to rise in Monday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3293	3209	3389	3437	3479
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3394	3414	3420	3382

* Do not carry-forward the position next day.

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