

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts an upward movement in the prices.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is edging higher in the oversold which may take correction in the near term.

The soybean prices are likely to rise in Thursday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3247	3201	3325	3400	3465
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3325	3345	3352	3313

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is moving higher indicating a firm tone.

The RM seed prices are likely to rise in Thursday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3353	3279	3439	3497	3519
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3450	3468	3476	3429.50

** Do not carry-forward the position next day.*

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