

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 18<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts an upward movement in the prices.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is still in the overbought and likely take correction in the near term.

*The soybean prices are likely to rise in Friday's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3247	3201	3278	3369	3435
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3284	3300	3307	3274.50

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is moving higher indicating a firm tone.

*The RM seed prices are likely to rise in Friday's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3353	3279	3397	3497	3519
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3403	3421	3430	3386.50

*\* Do not carry-forward the position next day.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2013 Indian Agribusiness Systems Pvt Ltd.