

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts an upward movement in the prices.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is moving in the overbought zone and likely take correction in the near term.

*The soybean prices are likely to rise in Monday's session.*



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3317	3241	3399.50	3435	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3405	3425	3433	3393

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging higher which indicates a firm tone.

*The RM seed prices are likely to rise in Monday's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3371	3279	3443	3500	3569
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3447	3465	3472	3436.50

\* Do not carry-forward the position next day.

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