

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts bullish sentiment in the prices.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is moving in the overbought zone and likely take correction in the near term.

The soybean prices are likely to rise in Tuesday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3427	3351	3535	3616	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3560	3585	3595	3540

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals upward movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging higher which indicates a firm tone.

The RM seed prices are likely to rise in Tuesday's session.

RMSEED 1309(NCRMDU3)2013/08/26 - Daily B:3509.00 A:3551.00
 O 3465.00 H 3551.00 L 3465.00 C 3536.00 V 87,400 I 65,160 +84 +2.43%
 EMA(9) 3421.7 (18) 3375.4


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3461	3409	3535	3600	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3545	3565	3575	3533

* Do not carry-forward the position next day.

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