

Commodity: Soybean

Contract: Oct

## Exchange: NCDEX Expiry: Oct 18<sup>th</sup>, 2013

SOYBEAN – Technical Outlook								
<ul> <li>Technical Commentary:</li> <li>Candlestick chart pattern indicates bullish sentiment in the prices.</li> <li>Prices closed above 9-day and 18-day EMAs depicting a firm tone in the market.</li> <li>RSI is moving in the overbought zone and may take slight correction in the near term.</li> <li>The soybean prices are likely to rise in Thursday's session.</li> </ul>				Soy Bean Indore 1310(NCSOYV3)2013/08/28 - Daily B:3666.00 A:3698.50         0 3588.00 H:3698.50 L:3556.00 C:3698.50 V:159,940 I:78,510 +142.5 +4.01%         EMA(9) 3418.1 (18) 3281.1				
Strategy: Buy.								
Intraday Support & Resistance			<b>S1</b>	S2	РСР	R1	R2	
Soybean	NCDEX	Oct	3550	3501	3698.50	3776	3845	
Intraday Trade Call			Call	Entry	T1	Т2	SL	
Soybean	NCDEX	Oct	Buy	Above 3709	3735	3745	3694.50	

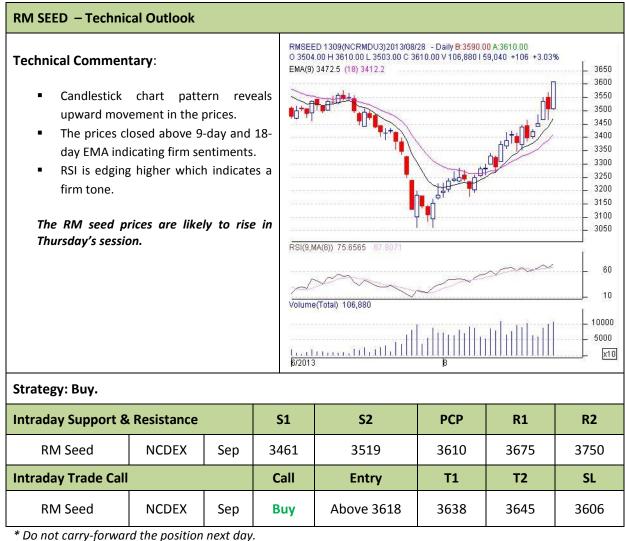
\* Do not carry-forward the position next day.

## AGRIWATCH

**Commodity: Rapeseed/Mustard** 

**Contract: Sep** 

## **Exchange: NCDEX** Expiry: Sep 20th, 2013



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