

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts upwards movement in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

The soybean prices are likely to rise in Saturday's session.

Soy Bean Indore 1310(NCSOYV3)2013/08/30 - Daily B:3497.00 A:3500.00
O 3576.50 H 3580.00 L 3455.00 C 3500.00 V 159,490 I 77,380 -68.5 -1.92%
EMA(9) 3458.5 (18) 3330.7



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3424	3371	3500	3551	3643
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3506	3526	3534	3494

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging lower in the neutral zone indicating a drop in prices.

The RM seed prices are expected to rise in Saturday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3403	3312	3486	3550	3592
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3491	3510	3517	3480

** Do not carry-forward the position next day.*

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