

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts weakness in the market.
- Prices closed above 9-day and 18-day EMAs indicating a firm tone.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

*The soybean prices are likely to ease in Monday's session.*



**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3414	3371	3470	3551	3613
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	Above 3464	3445	3438	3475

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 20th, 2013**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging up in the neutral zone indicating a drop in prices.

*The RM seed prices are expected to rise in Monday's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3453	3362	3532	3589	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3535	3550	3558	3526

\* Do not carry-forward the position next day.

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