

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts weakness in the market.
- Prices closed between 9-day and 18-day EMAs indicating change in momentum.
- RSI is easing in the neutral zone, indicating fall in prices in the near term.

The soybean prices are likely to ease in Tuesday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3371	3300	3426.50	3551	3613
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3418	3398	3390	3430

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is edging up in the neutral zone indicating a gain in prices.

The RM seed prices are expected to rise in Tuesday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3457	3362	3559	3600	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	Above 3566	3586	3595	3554

* Do not carry-forward the position next day.

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