

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound movement in the market.
- Prices closed above 9-day and 18-day EMAs indicating a firm tone.
- RSI is rising in the neutral zone suggesting that prices may go up.

The soybean prices are likely to decline in Thursday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3421	3350	3570	3595	3667
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3500	3478	3470	3513

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is easing in the neutral region indicating a fall in prices.

The RM seed prices are expected to ease in Thursday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3477	3400	3568	3699	3720
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Sell	Below 3520	3500	3490	3532

* Do not carry-forward the position next day.

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