

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound movement in the market.
- Prices closed above 9-day and 18-day EMAs indicating that prices may remain firm.
- RSI is falling in the neutral zone suggesting that prices may decline.

The soybean prices are likely to feature sideways tone in Friday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3445	3350	3535	3598	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3569	3589	3600	3557

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating firm sentiments.
- RSI is moving steady in the neutral region indicating a range bound movement.

The RM seed prices are expected to ease in Friday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	3477	3400	3568	3679	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Sell	Below 3585	3565	3550	3600

* Do not carry-forward the position next day.

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